1. After taking this course, what is your position on using credit and debt? Explain.

Credit is generally a bad thing, if you do not know how to manage it. It is easy to get carried away and to find yourself in debt if you are not carful. Building good credit is not mandatory to live in this society. Building good credit can help you get bigger loans for cars or a home, but it is not mandatory. Debt is just not a good thing to be in. It is possible to get out of debt and to stay out of debt. I think it all comes down to a good strong budget and savings plan that works for you and your family.

1. After taking this course, what changes are you making to reduce your tax liability?

I have learned that taking tax deductions is a way to reduce the overall amount of taxes that I pay, but at this time in my life I do not earn enough to itemize. Currently while in school my tax burden is small and my parents still claim me as a dependent because of all the support that they have given me. So as of right now itemizing does not help me out as much now as it will in the future. I do plan, in my future, to itemize so that I can claim more deductions.